



## ECONOMIC IMPACTS OF **NEW HOME CONSTRUCTION**

*The new home building industry is essential to Guelph's economic strength and prosperity.*



**907**  
STARTS

*New housing starts are key to economic growth in our community.*



**2,299**  
JOBS

*On- and off-site jobs – a major source of employment in Guelph.*



**\$145 M**  
WAGES

*Dollars that show up in purchases across the entire local economy.*



**\$273 M**  
INVESTMENT

*Maintains and improves the largest single wealth-builder for most families.*

Economic impacts calculated by Will Dunning Inc. Economic Research for the Census Metropolitan Area. Estimates based on 2019 data from Canada Mortgage and Housing Corporation and Statistics Canada.

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